

Media Release



Nason Construction Named General Contractor for Next Phase of Lighthouse Cove Dewey Beach

Lighthouse Cove Development Company (LCDC) is pleased to announce that **Nason Construction** (Wilmington, Delaware) will serve as the General Contractor for the next phase of development at the Lighthouse Cove resort in Dewey Beach, Delaware (www.lighthousecovedeweybeach.com). The next phase of construction, scheduled to commence in September 2016, will include 27 additional luxury condominium units, including expanded parking, rooftop pool and plaza.

Nason Construction is an award-winning, family-owned-and-operated builder specializing in preconstruction services, construction management, design-build, general contracting and sustainable practices. Since 1922, Nason is well known for providing quality construction services and client satisfaction to thousands of prestigious companies ranging from corporate, government, healthcare, retail, education industries and beyond. To learn more about Nason Construction and view their project portfolio, visit www.nasonconstruction.com or call 302-529-2800. Nason currently operates across three Mid-Atlantic regions (Wilmington, DE, Philadelphia, PA, and the Delmarva Peninsula).

"We are excited and proud to be working with such a quality company like Nason Construction," said E. Thomas Harvey, III, President, LCDC. "Their vision and commitment to quality, integrity and customer service is consistent with our own business principles. This collaboration will continue our delivery of a quality product for Dewey Beach and the regional tourism industry."

"We are excited and humbled to be a part of this transformational project in this great beach town. The mixed use construction segment is booming across the country, and we are honored to be involved in this trend", said Thomas Nason, II, C.E.O./President, Nason Construction, Inc. "As Delawareans, we want the best for our home state, but we also want to provide the best to those coming from other states that make Dewey the vacation and leisure destination that it is. The expanded and improved Residences at Lighthouse Cove will attract a wide range of people to this already bustling community and provide them with a breathtaking condominium with luxurious amenities, surrounded by quality retail and great restaurants that will make them proud to have their second home here."

Project financing will be provided by M&T Bank. "The Lighthouse Cove project is an exciting development in Dewey Beach that will transform part of the waterfront along Rehoboth Bay," said

Allison Kerwin, M&T Bank's Manager of Commercial Real Estate in Delaware. "As a community-focused bank, we are pleased to support development like this that provides quality residential options."

About The Residences at Lighthouse Cove

Situated on the Rehoboth Bay and one block from the Atlantic Ocean, The Residences at Lighthouse Cove feature new construction one, two, three and four bedroom homes starting at \$459,900. Owners and guests are able to enjoy open space floor plans, beautifully appointed finishes, private balconies and terraces, unparalleled resort-style amenities including expanded bay-front access, on-site dining, fitness center, indoor pool, garage parking, access to bayside watersports and more. Reservations are currently being accepted with pre-construction incentives immediately available. For more information on the current availabilities, future phase opportunities, pricing, floor plans and incentives, please visit www.TheResidencesDE.com or call 302-212-0002. Frequent updates, photography, videos and blogs are shared daily on the Residences Facebook page @TheResidencesAtLighthouseCoveDeweyBeach

About Lighthouse Cove

The multi-phased Lighthouse Cove resort project features the award-winning Hyatt Place Dewey Beach Hotel (2016 Coastal Style Magazine's Best Hotel in Sussex County), luxury bayside residential condominiums; additional bayside condominiums; a 21st Century conference center with banquet capabilities and meeting space; two award-winning restaurants (Que Pasa Mexican Restaurant and The Lighthouse Restaurant), commercial retail space; and both interior and exterior parking to accommodate year-round amenities. To follow project development and news, visit: www.LighthouseCoveDeweyBeach.com

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